Mammoth Lakes Tourism Monthly Board Meeting

Wednesday, June 7, 2017

Call in # (310) 372-7549 - Participant Code 934985 - Host Code 3838
1:00-3:30pm in Suite Z (PLEASE NOTE THE EXTENDED TIME)

https://www.dropbox.com/sh/zxanpoyiv7mwd9t/AAB-aHpEDShkXC2UnH79_hRJa?dl=0

Meeting Agenda

1. Call Meeting to Order – John Morris, Board Chair

2. Roll Call – John Morris – Chairman (Lodging June 2018 3-year term), Kirk Schaubmayer – Vice Chairman (Lodging June 2018), Brent Truax – Treasurer (Chamber no term), Michael Ledesma – Secretary (Restaurant June 2017 3-year term), Colin Fernie (Town Council no term), Sean Turner (Retail June 2017 3-year term), Erik Forsell (MMSA no term), Paul Rudder (At-Large June 2017), Scott McGuire (At-Large June 2018)

3. Board Member Comments/Reports/Agenda Additions

4. Public Comment – Please limit to three minutes or less

5. Minutes – Approval of past meeting minutes including special meeting May 24th

6. MLT Team Presentation Schedule – 30 minutes including Q&A time
   1. June 7th Preliminary 2017-18 Budget Review
   2. July 11th 2017-18 Budget Finalization and Approval
   3. August 2nd TBD

7. New Business
   1. Event Position MLT Direction Update
   2. Measure A Recommendation to Town Council
   3. Board Seat Recommendations - Nominating Committee
   4. Executive Director Annual Performance Review Committee

8. Department Updates – A brief recap of past, current and future efforts of each department
   1. Sales and International – Michael Travelling to IPW in Washington DC
   2. Communications/PR – Lara
   3. Chamber of Commerce Update – Ken moving – Jess to Update
   4. Air Update

9. Financial Reports – An update regarding the financial health of the organization
   1. TOT & TBID – review previous months results
   2. Cash Flow and CDARS info – discussion of current bank balances and reserve account activity
   3. P&L Reports

10. MMSA Update

11. Key Takeaways
   1. FY 2016-17 TOT currently $5,734,365 ahead of budget which is +54% means +$4,014,055 to TOML GF
   2. April preliminary is at $1,550,870 up from the previous record (2011) by $565,585 which is +57%
   3. FY 2016-17 TOT currently $2,208,123 ahead of previous RECORD July – April (LY) which is 13%
   4. As of April we have exceed the year end TOT budget of $11,650,000 by $4,759,365 with 2 months left in the fiscal year (+41%)

Future Meeting Dates: Next scheduled Board Meeting for Tuesday, July 11th from 1-4:00pm Suite Z