



Current and Projected MLT Reserve Balances (MLT Controlled Accounts)

TBID	\$1,750,112.21	CDARS All set to mature on 7/27/17 (one at \$750,112.21, one at \$1,000,000)
	\$1,000,000	<u>Projected</u> reserve addition from fiscal 2016-17 (some to be used in 2017-18 budgets)
Measure "A"	\$750,081.10	CDARS Various maturations on three \$250,000 investments
	\$1,100,000	<u>Projected</u> reserve addition from entirety of fiscal 2016-17 – still unclear if we will get all or just through Q3

MLT Board Strategic Initiatives – Measure "A" Funds

	Proposed Earmark	Committed as of 5/31/17
Special Events Venue	\$250,000	\$300,000
MMH Airport Terminal	\$500,000	
Conference Center	\$250,000	
Wayfinding Signage	\$350,000	
Air Service Strategy	\$60,000 *estimated	
Special Events Position	TBD	
Total Available (Measure A)	\$1,850,081.10	
Total Commitment	\$1,410,000	(does not include the \$300,000 already invested in 2017)
Remainder for Operating Reserve	\$440,081.10	(Covers those budget items not available for TBID fund use)

Proposed Operating Reserve for MLT at 25% \$1,942,579 (Based on \$7.7 million revenue budget)

The \$1,942,579 Operating Reserve is made up of \$440,081 Measure A + \$1,502,500 TBID (leaves \$1,247,500 in TBID)