



Mammoth Lakes Tourism Monthly Board Meeting

Tuesday, July 11, 2017

Call in # (310) 372-7549 - Participant Code 934985 - Host Code 3838

1:00-4:00pm in Suite Z (PLEASE NOTE THE EXTENDED TIME)

Scott McGuire will be calling in from Triple Aught Design located at 660 22nd street, San Francisco CA 94107

https://www.dropbox.com/sh/zxanpoyiv7mwd9t/AAB-aHpEDShkXC2UnH79_hRJa?dl=0

Meeting Agenda

1. **Call Meeting to Order** – John Morris, Board Chair
2. **Roll Call** – John Morris – *Chairman* (Lodging June 2018 3-year term), Kirk Schaubmayer – *Vice Chairman* (Lodging June 2018 2-year term), Brent Truax – *Treasurer* (Chamber no term), Michael Ledesma – *Secretary* (Restaurant June 2020 3-year term), Colin Fernie (Town Council no term), Sean Turner (Retail June 2020 3-year term), Erik Forsell (MMSA no term), Paul Rudder (At-Large June 2019 2-year term), Scott McGuire (At-Large June 2018 2-year term)
3. **Board Member Comments/Reports/Agenda Additions**
4. **Public Comment** – Please limit to three minutes or less
5. **Minutes** – Approval of past meeting minutes from special meeting May 24th and regular meeting June 7th
6. **New Business**
 1. MLT Board Executive Committee Nominations, Approvals and Vote – **10 Minutes**
 2. Events Discussion, Vote to Adopt Direction, appoint 2 MLT BOD to ad hoc committee - **45 Minutes**
 3. 2017-18 Budget Finalization, Approval and Vote to Adopt 2017-18 Budget – **90 Minutes**
 4. MLT Controlled Reserve Earmarks, Approval and Vote – **10 Minutes**
 5. MLT Legal Counsel, Approval and Vote – **5 Minutes**
 6. Appoint new MLR representative from MLT BOD, Discussion and Vote – **10 Minutes**
7. **MLT Team Presentation Schedule**

Tabled for July meeting to focus on budget and events discussions
8. **Financial Reports** – An update regarding the financial health of the organization – **5 Minutes**
 1. TOT & TBID – review previous months results
 2. Cash Flow and CDARS info – discussion of current bank balances and reserve account activity
 3. P&L Reports
9. **Key Takeaways**
 1. FY 2016-17 TOT currently \$6,069,381 ahead of budget which is +55% means +\$4,309,260 to TOML GF
 2. May came in at \$667,704 up from the previous record (2016) by \$140,843 which is +26.7%
 3. FY 2016-17 TOT currently \$2,391,279 ahead of previous RECORD July – May (LY) which is 14%
 4. **As of May we have exceed the year end TOT budget of \$11,650,000 by \$5,469,381 with one month left in the fiscal year (+47%)**

Future Meeting Dates: Next scheduled Board Meeting for **Wednesday August 2, 2017** from 1-4:00pm Suite Z