



## Mammoth Lakes Tourism Monthly Board Meeting

**Wednesday, July 11, 2017**

Call in # (310) 372-7549 - Participant Code 934985 - Host Code 3838

**1:00-4:00pm in Suite Z (PLEASE NOTE THE EXTENDED TIME)**

[https://www.dropbox.com/sh/zxanpoyiv7mwd9t/AAB-aHpEDShkXC2UnH79\\_hRJa?dl=0](https://www.dropbox.com/sh/zxanpoyiv7mwd9t/AAB-aHpEDShkXC2UnH79_hRJa?dl=0)

### Meeting Agenda

1. **Call Meeting to Order** – John Morris, Board Chair
2. **Roll Call** – **John Morris** – *Chairman* (Lodging June 2018 3-year term), **Kirk Schaubmayer** – *Vice Chairman* (Lodging June 2018 2-year term), **Brent Truax** – *Treasurer* (Chamber no term), **Michael Ledesma** – *Secretary* (Restaurant June 2020 3-year term), **Colin Fernie** (Town Council no term), **Sean Turner** (Retail June 2020 3-year term), **Erik Forsell** (MMSA no term), **Paul Rudder** (At-Large June 2019 2-year term), **Scott McGuire** (At-Large June 2018 2-year term)
3. **Board Member Comments/Reports/Agenda Additions**
4. **Public Comment** – Please limit to three minutes or less
5. **Minutes** – Approval of past meeting minutes from special meeting May 24<sup>th</sup> and regular meeting June 7<sup>th</sup>
6. **New Business**
  1. MLT Board Executive Committee Nominations, Approvals and Vote – **10 Minutes**
  2. Events Discussion, Vote to Adopt Direction, appoint 2 MLT BOD to ad hoc committee - **45 Minutes**
  3. 2017-18 Budget Finalization, Approval and Vote to Adopt 2017-18 Budget – **90 Minutes**
  4. MLT Controlled Reserve Earmarks, Approval and Vote – **10 Minutes**
  5. MLT Legal Counsel, Approval and Vote – **5 Minutes**
  6. Appoint new MLR representative from MLT BOD, Discussion and Vote – **10 Minutes**
7. **MLT Team Presentation Schedule**

Tabled for July meeting to focus on budget and events discussions
8. **Financial Reports** – An update regarding the financial health of the organization – **5 Minutes**
  1. TOT & TBID – review previous months results
  2. Cash Flow and CDARS info – discussion of current bank balances and reserve account activity
  3. P&L Reports
9. **Key Takeaways**
  1. FY 2016-17 TOT currently \$6,069,381 ahead of budget which is +55% means +\$4,309,260 to TOML GF
  2. May came in at \$667,704 up from the previous record (2016) by \$140,843 which is +26.7%
  3. FY 2016-17 TOT currently \$2,391,279 ahead of previous RECORD July – May (LY) which is 14%
  4. **As of May we have exceed the year end TOT budget of \$11,650,000 by \$5,469,381 with one month left in the fiscal year (+47%)**

**Future Meeting Dates:** Next scheduled Board Meeting for **Wednesday August 2, 2017** from 1-4:00pm Suite Z